## LOS ANGELES FIRE & POLICE PENSIONS ACTIVE/DROP MEMBERS

BENEFITS BULLETIN | DECEMBER 2018



# A New MyLAFPP Is On Its Way! Spring of 2019

We are working to provide you with a fresher look, friendlier navigation and access to more services on MyLAFPP, our member self-service web portal. Our projected Go-Live date for the new MyLAFPP is Spring 2019. If you haven't logged in already, MyLAFPP currently allows you to:

- View your personal information (Tier, years of service, etc.)
- Run estimates (service pension, DROP entry/exit, purchase service credit, etc.)
- Review/print Annual Statements or DROP Semi-Annual Statements
- Review DROP monthly account balances
- Register for Financial Planning Education (FPE) seminars



On January 1, 2019\*, LAFPP is transitioning to a new pension administration system. The new software system will streamline our current pension processes, including data storage, benefit calculations, and service credit purchases.

Our Active/DROP and Retired members will now access pension benefit information through one system. In addition to MyLAFPP, Retired members currently use another system (Benefit Payment Participant (BPP) Web Passport) to access their monthly pension benefit information. To allow for this transition, MyLAFPP will be inaccessible (blackout period) until Spring of 2019.

We would like this transition to be as smooth as possible for you. We have provided you with a detailed timeline below which includes crucial dates and information on how you will be affected; what changes to expect from the new system; and what actions you may wish to take prior to the blackout period.

\*This tentative date is subject to change. Any change will be communicated via email. Please visit our website at LAFPP.com for the latest updates.

#### DATE

#### **ACTIVITY**

**December 31, 2018** 

Last day to access MyLAFPP. You are encouraged to perform the following functions before the blackout period:

#### **Active Members**

- Review personal information
- Review/print/save Annual Statements
- Run service pension estimates
- Run service credit purchase estimates
- Run DROP entry estimates

#### **DROP Members**

- Run DROP exit estimates (this estimate will provide you with your monthly DROP account balance through the blackout period)
- Review/print/save DROP Semi-Annual Statement(s)
- Review most current monthly DROP account balance summary

### DATE **ACTIVITY** You will not have access to: **January 1, 2019 Active Members** Annual Statements\* Estimates Online registration for Financial Planning Education Seminars **DROP Members** View monthly DROP balances DROP Semi-Annual Statements\* DROP exit estimates Online registration for Financial Planning Education Seminars After the January 1st cut-off date, staff will only run estimates for those members that are retiring or entering DROP between January and April 2019. January 31, 2019

DROP Semi-Annual Statements for the period ending December 31, 2018 will be mailed out.

Spring 2019

New MyLAFPP introduced! What to expect:

- A fresh new look
- Easier navigation
- Access to more services
- Active Members can access their 2018 Annual Statement

Please note that when you log in to the new MyLAFPP to run service pension or DROP entry estimates, you may find slight differences in the calculations of Final Average Salary (FAS) and Service Credit when comparing pension estimates that were run prior to the blackout date. Any differences noted will only vary by a fraction of a percent. Our new system will provide a more precise calculation for these pension factors and the differences, if any, will be minimal.

We thank you in advance for your patience and understanding as we work through the upgrade of MyLAFPP. If you require information not accessible from MyLAFPP during the blackout period, you may contact the appropriate sections below:

#### **ACTIVE MEMBER SERVICES** (213) 279-3140

(toll-free ext.: 93140) (213) 628-7716 (Fax)

- Annual Member Statements
- Beneficiary Designations
- Contribution Accounts
- Dissolution of Marriage Information
- Domestic Partnership Filing
- Refund of Contributions
- Request to Purchase Service Credit
  - Military or Other Government Service (PSP)
  - Recruit Training Time
  - Other Service Credit

#### **DROP/SERVICE PENSIONS**

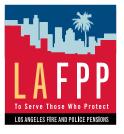
(213) 279-3100 (toll-free ext.: 93100) (213) 628-7716 (Fax)

- DROP Information on the Deferred Retirement Option Plan
  - DROP Entry/Exit Inquiries & Processing
  - DROP Member Beneficiary Designation
  - Service and Deferred Pension Inquiries and Processing

#### **DISABILITY PENSIONS**

(213) 279-3165 (toll-free ext.: 93165) (213) 628-7782 (Fax)

- Disability Pension Inquiries, **Processing and Reviews**
- Review of Dependent Children/ Parent Qualifications



<sup>\*</sup>Please note: You will not have self-service access to historical Annual Statements or DROP Semi-Annual Statements in the new MyLAFPP when it goes live in Spring 2019. Therefore, we recommend that you save your historical statements from the current MyLAFPP to your own computer (or print them) prior to January 1, 2019. Copies of historical statements are also available upon request from the LAFPP offices.