2022 Health and Dental Subsidy Updates

LOS ANGELES FIRE AND POLICE PENSIONS

Medicare Part B Reimbursement

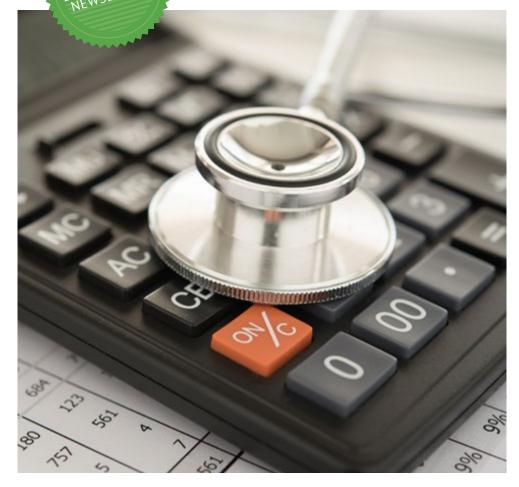
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Medicare Enrollment Requirement for Subsidy

Dension erspectives

04

LOS ANGELES FIRE & POLICE PENSIONS



DECEMBER 2021

2022 HEALTH & DENTAL SUBSIDY UPDATES

Medicare Health Subsidy Benefit

The maximum Medicare Health Subsidy will be reduced from \$564.92 to \$494.67, effective January 1, 2022. The maximum Medicare Health Subsidy is set at the <u>highest</u> monthly premium of an approved plan supplemental to Part A of Medicare available to

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New IRS Tax Withholding Form W-4P for 2022



Tax Season -Form 1099-R Information



2022 Pension Payment Schedule

Continues on page 3

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General Manager's Message



HAPPY HOLIDAYS!

The LAFPP team and I would like to wish you and your family a healthy and prosperous holiday season!

As another year comes to an end, we reflect on the improvements made to the ways we provide services to our

members. With the success of virtual services and enhancements to the MyLAFPP online member portal, we look forward to continuing to serve our members in new and innovative ways. We are sensitive to your individual preferences and will offer our services both in-person as well as virtually in order to meet your needs.

I am also excited to report that for the Fiscal Year ending June 30, 2021, on actuarial basis, LAFPP is 96.8% funded for pension benefits and 64.7% funded for health benefits, an increase of 3.6% and an increase of 5% respectively over the prior year. These positive results were primarily due to our very favorable investment return of 32.56% for the fiscal year that ended on June 30, 2021.

We look forward to another great year and as always, if you have any questions regarding your retirement benefits, please do not hesitate to contact us.

Respectfully, Ray Ciranna General Manager

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2022 HEALTH & DENTAL SUBSIDY UPDATES

Continued from page 1

retired members of the Los Angeles City Employees' Retirement System (pursuant to the City of Los Angeles Administrative Code (Section 4.1154(c)).

A Medicare Health Subsidy is provided to eligible retired members or Qualified Surviving Spouses/ Domestic Partners who are enrolled in both Medicare Parts A and B. The monthly subsidy that you may receive is based on the number of whole years of service at the time of retirement (or DROP entry) as shown in the chart below.

Maximum Medicare Health Subsidy ¹		
The lesser of \$494.67 or 100% of the single-party premium of the participant's health plan.		
The lesser of \$445.20 or 90% of the single-party premium of the participant's health plan.		
The lesser of \$371.00 or 75% of the single-party premium of the participant's health plan.		
Less than 10 ² No subsidy ²		
¹ For members who: (1) entered DROP or retired after July 14, 2011, and (2) did not opt-in during the designated period to make the additional 2% pension contributions, the Maximum Medicare Health Subsidy is equal to the July 1, 2011 amount of \$480.41.		

² Lier 6 members who retire on a service-connected disability pension with less than 10 years of service may qualify for a minimum health subsidy at age 55 if they are not eligible for a subsidy from any other source.

Retired Member Dental Subsidy Benefit

The maximum retiree dental subsidy, effective January 1, 2022, will remain at \$44.60 per month.

Retired members are eligible for a dental subsidy if they have at least 10 years of service, are at least 55 years old, and are enrolled in a Board-approved dental plan. Retired members with 25 or more years of service are eligible for the maximum subsidy, and retired members with between 10 and 24 years of service receive 4% of this maximum for each whole year of service.

Note: Qualified Survivors are not eligible to receive a dental subsidy from LAFPP but are allowed to remain in or enroll in a Board-approved dental plan.

Qualified Survivor <u>Non-Medicare</u> Health Subsidy Benefit

The non-Medicare health subsidy maximum for Qualified Surviving Spouses/Domestic Partners (QSS/ QSDP) will increase from \$853.39 to \$900.24, effective January 1, 2022.

If you currently receive a survivorship pension payment from LAFPP, you may also be eligible for a health subsidy if the following qualifications are met:

- You must be enrolled in a Board-approved health plan offered by:
 - ✓ Los Angeles Firemen's Relief Association (LAFRA)
 - ✓ Los Angeles Police Relief Association (LAPRA)
 - ✓ United Firefighters of Los Angeles City (UFLAC)

Note: You may also be eligible to receive a health subsidy if you participate in the Health Insurance Premium Reimbursement (HIPR) Program (see HIPR article on page 8 for details).

- The sworn member completed at least 10 whole years of service; and
- The sworn member received, or was eligible to receive, a health subsidy at the time of death, otherwise, you become eligible when the member would have been 55 years old

If you receive a survivorship benefit pursuant to a purchase made by the retired member under the *Survivor Benefit Purchase Program* for Retirees, you are **not** eligible for a health subsidy.

> If you would like more information about LAFPP's Health and Dental Subsidy Program, including eligibility requirements, please contact the Medical & Dental Benefits Section at (213) 279-3115, (844) 88-LAFPP, or via email at mdb@lafpp.com. Information is also available at www.lafpp.com.

Medicare Part B Reimbursement

he Centers for Medicare and Medicaid Services (CMS) has announced the new standard Medicare Part B monthly premium for 2022 is \$170.10. <u>However, some</u> <u>pensioners will pay less than this</u> <u>amount.</u>

- If you are a new Medicare Part B enrollee in 2022, you will be reimbursed the standard monthly premium of \$170.10 and do not need to provide additional documentation after you have submitted a copy of your Medicare card.
- If you are currently receiving a Medicare Part B premium reimbursement and would like to update your reimbursement amount for 2021 or 2022, you must provide proof of your basic Part B premium for either year.

Proof of Premium

The amount you pay for Medicare Part B is shown on the following documents provided to you by the Social Security Administration (SSA) or CMS:

- "New Benefit Amount"
 Annual Notice from SSA
- Notice of Medicare Premium Payment from CMS
- Quarterly Billing Statement from CMS

Continued from page 4

Reimbursement Amount

The amount LAFPP reimburses you for your Medicare Part B premium is listed under "ADJUSTMENTS" on your LAFPP pension check stub/direct deposit advice.

DEDUCTIONS			ADJUSTMENTS		
Description	Amount	YTD	Description	Amount	YTD
Federal Tax Withholding			Medicare Reimbursement		
CA Tax Withholding					
			SUBSIDIES PAID BY LAFPE) *	
			Health Subsidy		
			Dental Subsidy		
			*Do	as not increa	so popsion

Does not increase pension.

Reimbursement Eligibility



Retired members and Qualified Surviving Spouses/Domestic Partners can receive reimbursement for their standard Medicare Part B premiums if they are eligible for a health subsidy and are enrolled in both Medicare Parts A <u>and</u> B. If you are enrolled in a Board-approved health plan, your reimbursements will be automatically included in your monthly pension payment. If you are enrolled in a state-regulated health plan (e.g., through your spouse or another employer), you

may also receive a quarterly reimbursement of your Part B premiums by participating in LAFPP's Health Insurance Premium Reimbursement (HIPR) Program.

IMPORTANT: You must maintain your Medicare enrollment to remain eligible for subsidy benefits. LAFPP does NOT make payments to SSA or CMS on your behalf for any Medicare premiums. LAFPP can only reimburse members for their <u>basic</u> Part B premium (e.g., no late enrollment penalties or income-related monthly adjustment amounts (IRMAA) charged by CMS).

Retroactive Reimbursement for 2022

You may be retroactively reimbursed for your Part B premiums for up to 12 months if you have been receiving a Medicare Part B reimbursement that is lower than your basic Part B premium. To claim retroactive reimbursements, you may submit a copy of your tax Form 1099 from SSA, which shows how much you have paid for Medicare in 2021. You may also submit a copy of the SSA benefits statement you received in 2022 or a copy of the last CMS bill you received in 2022.

All documentation should be sent to the Medical & Dental Benefits Section via fax at (213) 628-7782 or emailed to mdb@lafpp.com. You may also mail a copy to: Los Angeles Fire & Police Pensions, Attn: Medical & Dental Benefits, 701 E. 3rd Street, 2nd floor, Los Angeles, CA 90013.

MEDICARE ENROLLMENT REQUIREMENT FOR SUBSIDY

Timely enrollment in Medicare is critical to maintain your health subsidy eligibility.



Social Security Administration provides a sevenmonth window to enroll in Medicare, which includes the three (3) months before, and after, the month you turn 65. LAFPP recommends that you enroll in Medicare as soon as you are eligible. If you enroll in Medicare during the three (3) months before you turn 65, you will ensure your continuous eligibility for a health subsidy and prevent any loss of subsidy or late enrollment penalties charged by CMS. If your Medicare Part B is not in effect by the month you turn 65, you could irreversibly lose your subsidy benefit for

that month and any following month that you are not enrolled in Medicare.

When you are eligible for Medicare and you wish to receive a retiree health subsidy benefit, you must enroll to the fullest extent of your Medicare entitlement. This means you must enroll in Part B and pay a monthly premium to CMS. You must also enroll in Part A, but only if you receive it for free (i.e., you should NOT pay any premium for Part A coverage). Your Part B coverage will be effective one month after you enroll in Medicare.

If you wait until the month you turn 65 to enroll in Medicare, your LAFPP health subsidy will be discontinued for that month, and payment of the subsidy will not resume until you are fully enrolled. Please be aware that if you wait to enroll in Medicare the same month you turn 65 or during any month after turning 65, lost subsidies cannot be paid retroactively, Social Security Administration may charge you a permanent late enrollment penalty, and you may be required to wait until the next annual Medicare open enrollment period.

To assist you in this process, LAFPP will send you a reminder at least 3 months prior to the date you turn 65, along with information regarding Medicare enrollment. You can also expect to receive information from your health plan administrator (LAFRA, LAPRA, UFLAC) and/or the Department of Health and Human Services/Social Security.



For additional information regarding Medicare, please visit their website at www.medicare.gov or contact Social Security Administration at (800) 772-1213.

INITIAL MEDICARE ENROLLMENT PERIOD

3 Months Before You Turn Age 65	2 Months Before	l Month Before	Month You Turn Age 65	1 Month After You Turn Age 65	2 Months After	3 Months After	4 Months After	5 Months After	6 Months After
Enroll Within These Months			Medicare is Effective						
			Enroll Here NO SUBSIDY	Medicare and Subsidy begin here					
			NO SUBSIDY	Enroll Here		Medicare and Subsidy begin here			
			NO SUBSIDY		Enroll Here			Medicare and Subsidy begin here	
			NO SUBSIDY			Enroll Here			Medicare and Subsidy begin here

Questions? If you would like more information about LAFPP's Health and Dental Subsidy Program, including eligibility requirements, Medicare Part B Reimbursements, or the HIPR Program, please contact the Medical & Dental Benefits Section at (213) 279-3115, (844) 88-LAFPP, or via email to mdb@lafpp.com. Information is also available in the Retired Members section at www.lafpp.com.

Accessing Your Health Subsidy Through The Health Insurance Premium Reimbursement Program

you are looking for another way to access or maximize your eligible subsidy benefit, the Health Insurance Premium Reimbursement (HIPR) Program may be a possible solution. HIPR is available to you if you meet the eligibility requirements to receive a health subsidy, even if you reside within the state of California or are enrolled as a dependent on your spouse or domestic partner's health plan. (Subsidy eligibility requirements can be found on page 6.) With an approved HIPR claim, you can be reimbursed for up to your maximum eligible health subsidy benefit.

Most pensioners enroll in a health plan offered by the Los Angeles Firemen's Relief Association, the Los Angeles Police Relief Association, or United Firefighters of Los Angeles City (collectively referred to as "Association plans"). By enrolling in a Board-approved Association plan, you can expect to have your eligible health subsidy applied automatically towards the monthly premium and these transactions are reflected directly on your monthly pension direct deposit advice/check stub.

Depending on your situation, it may not be possible or practical for you to enroll in an Association health plan. Although you may have access to a Board-approved health plan, it is also possible that you:

- Have access to health insurance through another employer;
- Have access to group health insurance through your spouse or domestic partner;
- Prefer to enroll in a non-Association health plan due to cost or place of residency; or
- Are not required to pay for your health insurance and are eligible for a Medicare Part B reimbursement.

These are some of the most common reasons why you might consider the HIPR program. If you are



enrolled in a subsidized group health plan through your spouse/domestic partner or employer, you may have a premium balance for which you are responsible. If you have a limited subsidy, you may be able to find an individual health plan that better meets your financial situation. If you permanently reside outside of the United States and cannot take advantage of a Board-approved plan, you may still participate in HIPR.

LAFPP requires participants to be enrolled in a state-regulated health plan, which ensures you will have comprehensive medical coverage. HIPR participants living outside the U.S. must provide proof of comprehensive medical coverage. It is important to make sure your desired health plan will qualify for the HIPR program by contacting LAFPP prior to enrolling. Please note that you cannot be reimbursed for dental or standalone vision insurance premiums through the HIPR program. Dental subsidies are only available to retired members enrolled in an Associationsponsored dental plan.

If you would like more information regarding the HIPR program, please contact the Medical and Dental Benefits Section at (213) 279-3115, (844) 88-LAFPP, or via email to mdb@lafpp.com. Related HIPR forms and guidelines can also be found at www.LAFPP.com.

NEW IRS TAX WITHHOLDING FORM W-4P FOR 2022

The IRS has created a new Form W-4P that will be used for requesting any federal tax withholding changes beginning in 2022. The new Form W-4P will be posted on the IRS' website, as well as on www.lafpp.com when it becomes available.

PLEASE NOTE: Since the IRS has not yet finalized the new Form W-4P, the form will be optional for 2022 once the IRS makes it available. You may continue to use the current LAFPP Tax Withholding Form until the new W-4P is made available on our website.. The following summary of changes is based on the latest draft FORM W-4P that was shared by the IRS on November 5, 2021:

SUMMARY OF CHANGES FOR IRS FORM W-4P

- 1. You may now select one of the following marital status options:
 - Single or Married filing separately
 - Married filing jointly or Qualifying widow(er)
 - Head of household
- 2. Captures income from multiple jobs/pensions/annuities
- 3. Claim dependent and other credits
- 4. Default withholding is now Single with no adjustments (changed from Married with three (3) allowances)

If you live in California and wish to change your state tax withholding election after the new W-4P is implemented by LAFPP in 2022, you will need to submit a separate state tax withholding form. While not directly related to the new Form W-4P, you may notice a difference in the federal taxes withheld due to the change in 2022 tax brackets.

IMPORTANT NOTE: The former LAFPP tax withholding form (which combined state/federal withholdings) will no longer be accepted once the new Form W-4P is published by the IRS and implemented by LAFPP in 2022. <u>We will announce the availability of the new W-4P on our website once it is implemented next year.</u>

Need More Information? Please contact the Retirement Services Section by email (rs@lafpp.com) or by phone at (213) 279-3125 or toll-free at (844) 88-LAFPP (52377) if you have questions related to your tax withholding elections.

TAX SEASON 1099-R INFORMATION



AS YOU PREPARE TO FILE YOUR TAXES, BELOW ARE A COUPLE OF OPTIONS FOR OBTAINING YOUR 2021 FORM 1099-R TAX INFORMATION:

• Online beginning the week of January 31, 2022

You may view and/or print a copy of your 1099-R tax form by logging into your MyLAFPP portal. The link to MyLAFPP is available from our website at www.lafpp.com/mylafpp.

Mailed on January 31, 2022

If you prefer to wait for a hard copy of your 1099-R tax form, it will be mailed to your address on file via US mail on January 31, 2022.

If you have questions regarding your Form 1099-R, please contact the Accounting Section at (213) 279-3040, (844) 88-LAFPP, or via email at accounting@lafpp.com.

SOME MEMBERS MAY RECEIVE MORE THAN ONE 1099-R TAX FORM IN A YEAR. HERE ARE SOME OF THE POSSIBLE REASONS:

- 1. You exited DROP with a rollover and a lump-sum distribution, and received at least one monthly pension check in the same year (one 1099-R for the DROP rollover, one 1099-R for the DROP lump-sum, and one 1099-R for monthly pension payments)
- 2. You have a non-tax dependent covered on your LAFPP-subsidized health insurance plan (e.g., domestic partner or child of a domestic partner)
- 3. Your IRS tax distribution code changed during the year (i.e., when member attains age 59 % by June of the same year)
- 4. You received pension payments based on your City service and from a qualified domestic relations order (QDRO) or as a beneficiary

WHAT DOES EACH BOX REPRESENT ON THE 1099-R?

- Box 1 Total gross distribution
- Box 2a Your total taxable amount. (If you are retired on a Service Connected Disability, this box will be \$0.00)
- Box 4 Federal income tax withheld
- Box 5 Basis recovery distributed
- Box 7 Distribution codes
 - 1 = Under 59.5 years old
 - 2 = Under 59.5 years old, exceptions
 - 3 = Disability
 - 4 = Death
 - 7 = Over 59.5 years old, normal distribution
 - 9 = Taxable Health Subsidy
 - G = Rollover of a distribution to a qualified plan (e.g., DROP distribution)

- Box 14 California state tax withheld
- Box 15 LAFPP's state and Payer Number
 (This reflects LAFPP's information only)
- Box 16 Total amount subject to California state taxes



NEED TO MAKE CHANGES TO YOUR INCOME TAX WITHHOLDINGS?

Make them electronically through the MyLAFPP Portal!



You can make changes in 6 easy steps:

- 1. Access MyLAFPP <u>www.lafpp.com/mylafpp</u>
- 2. Click Retiree Benefits
- 3. Click Tax Withholding
- 4. Click Update Pension Tax Withholding Instructions
- 5. Fill in all the information. Please fill in all information even if you are only changing either Federal or State of California withholdings.
- 6. Click Submit

Important Note: In addition to Federal taxes, LAFPP is responsible for tax withholding only in the State of California. Since LAFPP does not have an operating business presence in other states, we do not offer tax withholding for states other than California. If you reside outside the State of California, **no state taxes will be withheld.** The **State tax withheld (Box 14)** and **State distribution (Box 16)** on your Form 1099-R will be populated with **\$0.00**.

Tax year 2021 1099-Rs: The State/Payer's State No. (Box 15) will continue to reflect the LAFPP Tax ID CA/800-7968-4 regardless of your state of residence. Box 15 is an administrative 1099-R field for California payers.

\$3,000 Healthcare Tax Exclusion



As a retired public safety officer, you may be able to exclude up to \$3,000 from your annual gross income for health, dental, and long-term care insurance premiums that were *deducted directly* from your pension payments in 2021. These year-to-date amounts are reflected on your December 31, 2021 pension payment statement.

Note: This exclusion is <u>not</u> available to Qualified Surviving Spouses/Domestic Partners or retired members participating in the Health Insurance Premium Reimbursement (HIPR) program.

For assistance with determining the total amount which may be eligible for exclusion, we recommend that you consult with your tax professional.

2022 PENSION PAYMENT SCHEDULE



The schedule below will assist you in determining when you can expect your 2022 pension payments.

PENSION PAYMENT	MAKE CHANGES NO LATER THAN 3PM PT*	PAYABLE DATE**
December	December 15, 2021	December 31, 2021
January	January 14, 2022	January 31, 2022
February	February 15, 2022	February 28, 2022
March	March 15, 2022	March 31, 2022
April	April 15, 2022	April 29, 2022
Мау	May 15, 2022	May 31, 2022
June	June 15, 2022	June 30, 2022
July	July 15, 2022	July 29, 2022
August	August 15, 2022	August 31, 2022
September	September 15, 2022	September 30, 2022
October	October 15, 2022	October 31, 2022
November	November 15, 2022	November 30, 2022
December	December 15, 2022	December 30, 2022

* This is the deadline to make any changes to your contact information, tax withholding elections or Direct Deposit information for the pension payment indicated.

** Availability of funds from Direct Deposit may vary according to your financial institution.

For questions regarding your pension payments, please contact the Retirement Services Section at (213) 279-3125 or email to: rs@lafpp.com.



THE Benefits OF EMAIL COMMUNICATIONS

Email communication is a quick and convenient way to stay connected with LAFPP. You will receive all the latest news and updates on your pension benefits, newsletters, and correspondence delivered directly to your email account. Do not miss out on important information and deadlines while waiting for the information to arrive through the U.S. mail. Delays in delivery times or lost mail may prevent you from receiving this information timely. To receive information directly to your email account, we encourage you to update your email address in your member portal, MyLAFPP, or submit a *Change of E-mail Address* form available under the *Forms* \mathcal{E} *Publications* section of our website at <u>www.LAFPP.com</u>. If you recently retired, do not forget to update your department/work email address to your personal email address, as you no longer have access to your old City of Los Angeles email account.

8 Benefits of Email Communications

- 1. Receive your benefit information faster avoid delays!
- 2. Messaging is simple and easy to use
- 3. Messages are free, and at no cost to you
- 4. Store your messages with easy access for future reference at your convenience
- 5. It's paperless and beneficial for the environment
- 6. Emails serve as a formal communication with proof messages were sent and/or received and dated
- 7. Sharing information is a secure means of communication
- 8. Most importantly, reduces costs to your pension fund!

To update your email address using MyLAFPP, follow these steps:

- 1. Access MyLAFPP <u>www.lafpp.com/mylafpp</u>
- 2. Click Personal Information
- 3. Click Update Email Address
- 4. Click Submit

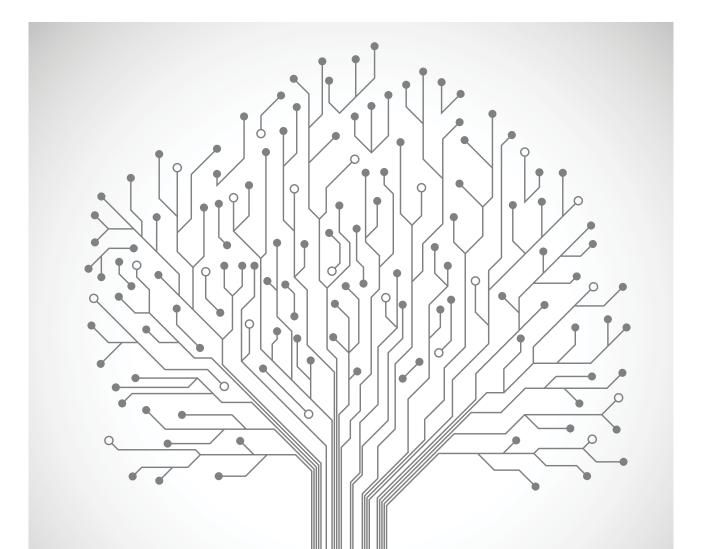
Contacting LAFPP Made Easy

USING OUR PHONE TREE

Staff is ready to assist you and address all your phone inquiries during our normal business hours. When you call our main office number, you will be prompted to select an option based on your need. Upon selecting your option, you will be connected directly to the corresponding section as shown below. Outside of normal business hours, you may leave a voicemail message for the section you have selected. All voicemail messages are responded to within one business day.



Local(213) 279-3000Toll-Free844-88-LAFPP (52377)TTY(213) 628-7713



ACTIVE MEMBER SERVICES

- Annual Member Statements
- Beneficiary Designations
- Contribution Amounts
- Dissolution of Marriage
- Domestic Partnership Filings/Terminations
- Purchase Recruit Time

RETIREMENT SERVICES

- Retired Member Records and Information
- Post-Retirement Marriage Dissolution
- Retired Member or Qualified Survivor Deaths
- Survivor Benefit Purchases
- Survivor Pensions
- Monthly Pension Benefits/Payments
- Pension Verification Letters
- Change of Address/Direct Deposit/Tax Withholding Elections

DROP/SERVICE PENSIONS

- Service Pension
- Deferred Pension Information
- Deferred Retirement Option Plan (DROP)
- DROP Entry/Exit Inquiries
- DROP Beneficiary Designations

MEDICAL & DENTAL BENEFITS

- Health and Dental Insurance Subsidies
- Health Insurance Premium Reimbursement Program (HIPR)
- Medicare Part B Reimbursement
- Year-to-Date Insurance Deduction Totals

DISABILITY PENSIONS

- Disability Pension Inquiries, Processing and Reviews
- Review of Dependent Children/Parent Qualifications

COMMUNICATIONS & EDUCATION

- MyLAFPP
- Active/Retired Newsletters
- Active/DROP Benefits Webinars and Financial Planning Education Seminars

OPTION #1

OPTION #2

OPTION # 5

OPTION #4

OPTION #3

OPTION #6



BOARD DIRECTORY

The Board of Fire and Police Pension Commissioners consists of nine members: five members appointed by the Mayor and four members elected by active and retired Plan members.

The Board is committed to acting in strict accordance with its fiduciary duties, including those of prudence, loyalty, and care.

Board meetings are normally held on the first and third Thursdays of each month at 8:30 AM in the Sam Diannitto Boardroom, located at 701 E. 3rd Street, Suite 400, Los Angeles 90013. A valid form of photo identification (e.g., a driver's license, City issued ID, or military ID) is required to enter the building.

In addition, pursuant to City of Los Angeles Ordinance No. 187219, proof of full COVID-19 vaccination or negative COVID-19 test (conducted within last 72 hours), accompanied with photo identification, is required to enter any indoor portion of a City facility, including LAFPP Offices. Please check our website (www.lafpp.com) for updated information on these requirements.

COMMISSIONER	APPOINTED/ELECTED	TERM EXPIRATION
Brian Pendleton, PRESIDENT	Appointed by the Mayor	June 30, 2023
Kenneth E. Buzzell, VICE PRESIDENT	Elected by Retired Fire Members	June 30, 2025
Adam Nathanson	Appointed by the Mayor	June 30, 2025
Ruben Navarro	Elected by Active Fire Members	June 30, 2022
Sumi Parekh	Appointed by the Mayor	June 30, 2024
Pedram Salimpour, MD	Appointed by the Mayor	June 30, 2022
Belinda M. Vega	Appointed by the Mayor	June 30, 2026
Paul M. Weber	Elected by Active Police Members	June 30, 2025
Garrett W. Zimmon	Elected by Retired Police Members	June 30, 2024

For additional Board information, please visit www.lafpp.com/board.

BOARD NEWS & INFORMATION

Commissioner Sumi Parekh Appointed to the Board



LAFPP welcomes Commissioner Sumi Parekh, a newly appointed member of the Board of Fire and Police Pensions. Commissioner Parekh was appointed by Mayor Garcetti and confirmed by the City Council on September 14, 2021, to serve the remaining term ending June 30, 2024, for the seat vacated by former Commissioner Corrine T. Babcock. This is Commissioner Parekh's first appointment to the Board of Fire and Police Pension Commissioners.

Commissioner Parekh is also the Executive Director for the Group Effort Initiative (GEI), an organization that exists to create a pipeline for members of the BIPOC and other marginalized communities to get real experience towards a lasting career within the entertainment industry; a member of Reimagine L.A. County, a coalition of advocates, community organizations and neighbors continuing to push Measure J investments; and a board member for LA Collab, an unprecedented effort to

connect Latinx talent, executives, and creators to opportunities in the entertainment industry – and double Latino representation in Hollywood by 2030.

Prior to her role at GEI, Ms. Parekh worked for Mayor Garcetti and served as the Executive Officer to the Deputy Mayor of Economic Development. In this role, she served as a thought partner for the Deputy Mayor, helped to execute the Mayor's strategies for economic development, and served as a day-to-day manager for the Office of Economic Development staff.

Ms. Parekh also served as Director of the Business Team; Program Manager for the Mayor's Fund for Los Angeles; Director of Legislative Affairs and Programs at the Los Angeles Business Council; and as an actuarial consultant with Mercer and Towers Watson.

Welcome Commissioner Parekh and congratulations on your appointment!

SPECIAL ELECTION RESULTS

Police Department Employee Member of the Board of Fire and Police Pension Commissioners



LAFPP welcomes Brian J. Churchill, the Police Department Employee Member-elect, to the Board of Fire and Police Pension Commissioners! Mr. Churchill will be sworn-in during January 2022 to fulfill his fiduciary responsibilities as a Board member beginning February 1, 2022.

Commissioner Paul M. Weber will be stepping down from the Board of Fire and Police Pension Commissioners (Board) as the Police Department Employee Member effective January 31, 2022. As Commissioner Weber's term was scheduled

to expire on June 30, 2025, this leaves an unexpired term of forty-one (41) months. In accordance with Section 23.102.10(a) of the Los Angeles Administrative Code, the Board authorized the Office of the City Clerk to conduct a Special Election on Tuesday, November 16, 2021, to fill the upcoming vacant seat for the remainder of the unexpired term. The candidate receiving a plurality of all votes cast is then declared elected as the Police Department Employee Member of the Board.

Mr. Churchill received 53.07% of the vote, a majority, and as such is elected to serve the unexpired term of the Police Department Employee Member of the Board beginning February 1, 2022 through June 30, 2025.

Welcome and congratulations Commissioner Churchill!



As of September 30, 2021*

DROP PROGRAM

Total Entries FY thru 09/30/2021	84
Fire	23
Police	61
Harbor Port Police	0
Airport Police	0
Total Exits FY thru 09/30/2021	61
Fire	17
Police	44
Harbor Port Police	0
Airport Police	0
Total Current Participants	1,509

MEMBERSHIP

Total Membership	26,346
Active Members (including DROP)	12,699
Service Pensioners	9,443
Disability Pensioners	1,694
Qualified Survivors	2,510

*This information is unaudited.

2021/22 CALENDAR

HOLIDAY SCHEDULE

December 24, 2021 December 31, 2021 January 17, 2022 February 21, 2022 March 28, 2022 May 30, 2022 Christmas Holiday New Year's Holiday Martin Luther King, Jr. Day Presidents Day Cesar Chavez Day Memorial Day

Our offices will be closed on these holidays, but you can still find information on our website.

BOARD MEETINGS

January 6 & 20 February 3 & 17 March 3 & 17 April 7 & 21 May 5 & 19

Please check the **Board of Commissioners** section of our website (www.lafpp.com/meetings) for meeting information.

CONTACT INFORMATION & MORE

Our staff is available to assist you Monday through Friday (excluding City holidays) from 7:30 am to 4:30 pm PT. Please refer to the following information to contact us.

DEPARTMENT DIRECTORY

ACCOUNTING

(213) 279-3040 (213) 628-7782 (Fax) Email: **accounting@lafpp.com**

- Form 1099-R (current and prior tax years)
- Workers' Compensation Recapture (balances due, offset inquiries, etc.)

COMMUNICATIONS & EDUCATION

(213) 279-3155 (213) 628-7716 (Fax) Email: **pensions@lafpp.com**

- Annual Report
- MyLAFPP
- Newsletters
- Social Media (e.g., Facebook, Twitter)
- Website Updates

DISABILITY PENSIONS

(213) 279-3165 (213) 628-7782 (Fax) Email: **disability@lafpp.com**

- Disability Pension Inquiries, Processing and Reviews
- Review of Dependent Children/Parent Qualifications

DROP/SERVICE PENSIONS

(213) 279-3100 (213) 628-7716 (Fax) Email: **dropsp@lafpp.com**

- DROP Information on the Deferred Retirement Option Plan
 - DROP Entry/Exit Inquiries and Processing
 - DROP Member Beneficiary Designation
- Service and Deferred Pension Inquiries and Processing

MEDICAL & DENTAL BENEFITS

(213) 279-3115 (213) 628-7782 (Fax) Email: **mdb@lafpp.com**

- Health and Dental Insurance Subsidies
- Health Insurance Premium Reimbursement Program
- Medicare Part B Reimbursement
- Year-to-Date Insurance Deduction Totals

RETIREMENT SERVICES

(213) 279-3125 (213) 628-7716 (Fax) Email: **rs@lafpp.com**

- Retired Member Records and Information
 - Change of Address
 - Cost of Living Adjustments
 - Direct Deposit
 - Pension Verification Letters (for home loans, etc.)
 - Tax Withholding
- Post-Retirement Marriage Dissolutions
- Retired Member and Qualified Survivor Deaths
- Survivor Benefit Purchases Post-Retirement Marriages/Domestic Partnerships
- Survivor Pensions

CONTACT US

Address	701 East 3rd Street Suite 200 Los Angeles, CA 90013
Business Hour	s 7:30 AM – 4:30 PM, Monday - Friday
Main	(213) 279-3000
Fax	(213) 628-7716
Toll Free	(844) 88-LAFPP (52377)
TDD	(213) 628-7713
Email	pensions@lafpp.com
Website	www.lafpp.com



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