## LOS ANGELES FIRE & POLICE PENSIONS RETIRED MEMBERS

BENEFITS BULLETIN | DECEMBER 2018



# A New MyLAFPP Is On Its Way! Spring of 2019

### What you need to know now!

We are working to provide you with a fresher look, friendlier navigation and access to more services on MyLAFPP, our member self-service web portal. Our projected Go-Live date for the new MyLAFPP is Spring 2019. If you haven't logged in already, MyLAFPP currently allows you to:



- View your personal information (Tier, retirement date, rank at retirement, years of service, pension percentage, etc.)
- View/print Annual Active Member Statements or DROP Semi-Annual Statements issued while you were an active City employee

In addition to MyLAFPP, Retired members currently use another system (Benefit Payment Participant (BPP) Web Passport) to access their monthly pension payment information. Going



forward, all members will now access pension benefit information through one system. To allow for this transition, the MyLAFPP member web portal will be inaccessible (blackout period) until Spring of 2019. The Benefit Payment Participant (BPP) Web Passport will no longer be accessible after December 31, 2018. The last day to make changes to your pension payment instructions or address using BPP is December 19, 2018 at 4:00 PM (PST). If you need to make changes to your address, direct deposit, or tax withholding elections during the blackout period (after December 19, 2018), you will need to

complete the corresponding request form and mail, email, or fax the signed form to our offices. All forms are available for download from the Retired Members Forms page at www.LAFPP.com.

We would like this transition to be as smooth as possible for you. We have provided you with a detailed timeline on the next page which includes crucial dates and information on how you will be affected; what changes to expect from the new system; and what actions you may wish to take prior to the blackout period.

DATE	ACTIVITY
December 19, 2018 at 4:00 PM (PST)	Last day to perform the following functions in BPP (Note: You will have view-only access if you log-in to BPP after this date.):
	<ul> <li>View real time account information and historical payment information, including historical Form 1099-R tax statements (from October 2010 to present)</li> <li>Obtain on-the-spot payment status (paid vs. outstanding)</li> <li>Submit a request to reissue a payment</li> <li>Update address, tax withholding, and direct deposit information</li> </ul>
December 31, 2018	Last day to access BPP.
January 1, 2019 - Spring 2019	During this transition period, you will not have access to MyLAFPP or any of the above listed features in BPP (You may contact the Department at the phone numbers on page 3 for assistance with any of these items.)
January 31, 2019	<ul> <li>Form 1099-R tax statements for pension payments received in 2018 will be mailed</li> <li>New look for monthly Pension Checks and Direct Deposit Statements</li> </ul>
Spring 2019	New MyLAFPP introduced! What to expect:  • A fresh new look  • One MyLAFPP web portal for all members  • Easier navigation  • Access to more services

We thank you in advance for your patience and understanding as we implement our new pension administration system and work through the upgrade of the MyLAFPP self-service web portal. If you require information or need to make changes to your pension payment instructions or address during the blackout period, you may contact the appropriate sections on the next page.

# **New Pension Administration System (PARIS)**

On January 1, 2019\*, LAFPP will transition to a new pension administration system, called PARIS (Pension And Retirement Information System). The new software system will streamline our current processes, including data storage, benefit calculations, and pension payments.

**IMPORTANT:** Please note that beginning with your January 31, 2019\* pension payment, if your pension is either fully or partially taxable, your tax withholdings will now be calculated by our new pension administration system, PARIS. With this transition, you may find slight differences in your <u>net</u> pension amount if you have elected to withhold using the Federal and/or California state tax withholding tables. These tax table withholding differences are due to the different rounding methods that are used in each system. The IRS and California Franchise Tax Board allow employers to use alternative methods of calculating income taxes withheld when using the tax withholding tables, as well as number rounding as long as it is used consistently. However, there will be **no change** to your <u>gross</u> monthly pension amount.

\*Tentative date subject to change. Please visit our website at LAFPP.com for the latest updates.

Our staff is available to assist you Monday through Friday (excluding holidays) from 8:00 am to 5:00 pm PT. Please refer to the following information to contact us. When calling our toll-free number, (844) 88-LAFPP (52377), please enter the extension number as detailed below.

#### RETIREMENT SERVICES

(213) 279-3125 (toll-free ext.: 93125) (213) 628-7716 (Fax)

- BPP Web Passport
- Post-Retirement Marriage Dissolutions
- Retired Member Records and Information
  - Change of Address
  - Direct Deposit
  - Tax Withholding
- Retired Member and Qualified Survivor Deaths
- Survivor Benefit PurchasesPost RetirementMarriages/DomesticPartnerships
- Survivor Pensions

### MEDICAL & DENTAL BENEFITS

(213) 279-3115 (toll-free ext.: 93115) (213) 628-7782 (Fax)

- Health and Dental
   Insurance Subsidies
- Health Insurance Premium Reimbursement Program
- Medicare Part B
   Reimbursement
- Year-to-Date Insurance
   Deduction Totals

#### **ACCOUNTING**

(213) 279-3040 (toll-free ext.: 93040) (213) 628-7720 (Fax)

- Form 1099-R (current and prior tax years)
- Workers' Compensation Recapture (balances due, offset inquiries, etc.)

#### **CONTACT US**

Address 701 East 3rd Street

Suite 200

Los Angeles, CA 90013

Main (213) 279-3000 Fax (213) 628-7716 **Toll Free** (844) 88-LAFPP (52377) (US Calls only.)

**TDD** (213) 628-7713

Email pensions@lafpp.com
Website www.lafpp.com



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